



SUMMARY OF THE PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF UJAAS ENERGY LIMITED UNDER REGULATION 30 OF THE SEBI (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Meeting Day, Date and Time	Tuesday, September 18, 2018 at 3.30 P.M.
Venue	NRK Business Park, Vijay Nagar Square, Indore (M.P.)
Chairman	Mr. Shyam Sunder Mundra, Chairman of the Board, Chaired the Meeting except for Item No.2, where Mr. Piyush Sinha, chaired the meeting.
Members attending the Meeting	32 Members

Mr. Shyam Sunder Mundra chaired the meeting and welcomed the members, Directors & others invitees on the 19th Annual General Meeting of the Company. He also confirmed the presence of Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman addressed the members, and delivered his speech

With permission of the Chairman, Ms. Shilpi Singh, Company Secretary & Compliance officer informed that the Annual Report of the Company for the year ended 31st March, 2018, had already been circulated to the members on their registered mail ids and postal addresses. The members were informed that the requisite registers and other documents referred to in the Notice of the AGM were available for inspection during the meeting.

Mr. Atishay Khasgiwala from M/s. Smak & Co., Statutory Auditors of the Company were present at the Meeting.

The Notice of the Annual General Meeting, the Board's Report and Accounts for the financial year ended 31st March 2018 were taken as read with the permission of the Members.

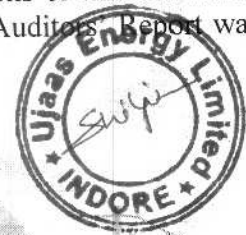
The Chairman further stated that the Secretarial Audit Report and Auditors' Report did not contain any qualification, observation and comment on financial transactions or matters which have an adverse effect on the functioning of the Company; thereafter the Auditors' Report was taken as read with the permission of the Members.

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701, NRK Business Park,
Vijay Nagar Square
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1
Opposite Sector - C & Metalman, Sawai Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300; Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN: L31200MP1999PLC013571





The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the shareholders to cast their votes electronically on all resolutions set forth in the Notice. Further, the Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through ballot paper at the end of the meeting.

The Chairman informed that remote e-voting commenced on 9.00 a.m. on Saturday, September 15, 2018 and concluded at 5.00 p.m. on Monday September 17, 2018.

The Chairman then informed the members that Mr. Ashish Karodia, Practicing Company Secretary (CP No. 6375, Membership No. F6549) was appointed as the Scrutinizer to supervise the remote e-voting and voting through ballot form by the member present at the AGM.

Accordingly, the members present who did not cast their votes electronically were provided ballot form to cast vote at the AGM

The Chairman placed the following agenda items before the Members as stated in the notice of 19th Annual General Meeting, for consideration and approval:

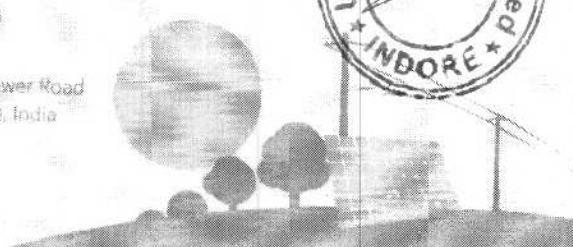
Item No.	Resolutions
Ordinary Resolution	
1	To consider and adopt the Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2018 along with the reports of Board of Directors and the Auditors thereon.
2	To appoint a director in place of Mr. Vikalp Mundra (DIN: 00113145), who retires by rotation and being eligible offers himself for reappointment.
Special Resolution	
3.	To appoint Mr. Piyush Kumar Sinha (DIN: 00484132) as Independent Director
4.	To appoint Mrs. Yamini Karmarkar (DIN: 07543128) as Independent Director

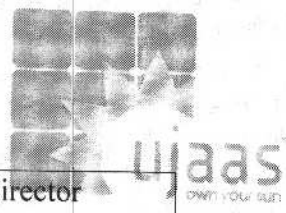
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5.	To appoint Mr. Prakash Dandekar (DIN: 08082848) as Independent Director
6.	Alteration in the Main object clause of the Memorandum of Association of the Company.
7.	To offer further securities by way of ADR/GDR/FPO/QIP etc., upto a tune of Rs. 500/- Crore.

The Chairman then invited the queries from the Members on the Financial Statements and the queries raised by the members were replied adequately by the Mr. Anurag Mundra, Jt. Managing Director and CFO of the Company.

After voting, the Members were informed that a consolidated report on the total vote cast in favour and against the above mentioned resolutions would be submitted by the Scrutinizer to the Chairman latest by September 20, 2018 and the same would be forthwith declared by the Company by hosting it on its website www.ujaas.com, the website of CDSL, and by notifying to the Stock Exchange viz. BSE Ltd and National Stock Exchange of India Ltd., where the shares of the Company are listed.

The meeting concluded with the chairman presenting vote of thanks to everyone present at the meeting and declared the meeting as concluded at 5.00 P.M.

Thanking you,

Yours Faithfully,

For UJAAS ENERGY LIMITED



Shilpi Singh

Company Secretary and Compliance Officer
Membership No. - A35225

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