Ashish Karodia
M.Com., L.L.B., F.C.S.

Company Secretary

208, Trade House,
14/3, South Tukoganj,
Indore (M.P.)
Cell: +91 98261 – 14533
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Annexure V

To,
The Chief General Manager
Listing Operation,BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 36,75,70,000 (Thirty-Six Crore, Seventy-Five Lakh, Seventy Thousand) (of which 12,75,70,000 equity shares are to be allotted to non-promoters and 24,00,00,000 equity shares to SVA Family Welfare Trust, one of the promoters, pursuant to the approved resolution plan) Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I Ashish Karodia, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of **Ujaas Energy Limited** having CIN- L31200MP1999PLC013571, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs 9.53 per share determined by Mr. Bhavin Hinger, independent registered valuer.

2. The relevant date for the purpose of said minimum issue price was 31.10.2025.

3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.

4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on __________< specify the Stock exchange>

   Not applicable as the equity shares of the company are not frequently traded.

5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018. OR We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. ______. [kindly provide the detailed working of the same]

   Not Applicable

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Date: 2025.11.06 18:15:57 +05'30'

Place: Indore
Date: 06.11.2025
UDIN: F006549G001783082

ASHISH KARODIA
Company Secretary
C.P. No. 6375
M.No. 6549

Ashish Karodia
M.Com., L.L.B., F.C.S.

Company Secretary

208, Trade House,
14/3, South Tukoganj,
Indore (M.P.)
Cell: +91 98261 – 14533
E-mail: ashishkarodia@gmail.com

Annexure IV

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 36,75,70,000 (Thirty-Six Crore, Seventy-Five Lakh, Seventy Thousand) (of which 12,75,70,000 equity shares are to be allotted to non-promoters and 24,00,00,000 equity shares to SVA Family Welfare Trust, one of the promoters, pursuant to the approved resolution plan) Equity Shares_on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Ashish Karodia, Practicing Company Secretary, have verified the relevant records and documents of Ujaas Energy Limited having CIN- L31200MP1999PLC013571 with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

b) All the proposed allottees (except Irfan Shaikh, Deepak Banger and SVA Family Welfare Trust) **do not** hold any equity shares of the issuer for the period starting from the relevant date until the date of the preferential allotment.

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant date (31st October 2025) till date of lock-in The details of allottee which have pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	**DP ID ***	**Pre-preferential holding**	**Lock-in details**		**Pledged with**	**Pledge end date**
			From	**To**		
Irfan Shaikh	IN30186271933165	330 equity shares	31.10.2025	31.05.2026	NA	NA

Deepak Banger	1208160104117976	9 equity shares	31.10.2025	31.05.2026	NA	NA
SVA Family Welfare Trust	1204370000914783	9,90,00,001 equity shares	31.10.2025	31.05.2026	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013 and and approved resolution plan as approved by Hon'ble NCLT, Indore Bench on 13.10.2023, Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."

g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 36,75,70,000 is more than 5% of the post issue fully diluted share capital of the issuer.

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Place: Indore
Date: 06.11.2025
UDIN: F006549G001782961

ASHISH KARODIA
Company Secretary
C.P. No. 6375
M.No. 6549

Ashish Karodia
M.Com., L.L.B., F.C.S.

Company Secretary

208, Trade House,
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To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Application for "In-principle approval" prior to issue and allotment of 36,75,70,000 (Thirty-Six Crore, Seventy-Five Lakh, Seventy Thousand) (of which 12,75,70,000 equity shares are to be allotted to non-promoters and 24,00,00,000 equity shares to SVA Family Welfare Trust, one of the promoters, pursuant to the approved resolution plan) Equity Shares_on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

I, Ashish Karodia, Practicing Company Secretary, have verified the relevant records and documents of Ujaas Energy Limited having CIN- L31200MP1999PLC013571 with respect to the proposed preferential issue by the company as per Chapter V of the SEBI (ICDR) Regulations, 2018, and hereby certify that:

a) All the proposed allottees (except Irfan Shaikh, Deepak Banger, and SVA Family Welfare Trust) do not hold any equity shares of the issuer from the relevant date until the date of the preferential allotment.

b) The pre-preferential shareholding of each proposed allottee is in dematerialized form and has been locked in accordance with Regulation 167(6) of the SEBI (ICDR) Regulations, 2018. Further, there has been no sale/pledge of pre-preferential holdings from the relevant date (31st October 2025) until the date of lock-in. The details of the allottees with pre-preferential shareholding and lock-in details are as follows:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Irfan Shaikh	IN30186271933165	330 equity shares	31.10.2025	31.05.2026	NA	NA
Deepak Banger	1208160104117976	9 equity shares	31.10.2025	31.05.2026	NA	NA
SVA Family Welfare Trust	1204370000914783	9,90,00,001 equity shares	31.10.2025	31.05.2026	NA	NA

c) The valuation report from Mr. Bhavin Hinger, Independent Registered Valuer, is attached herewith . The report includes the following:

i) The valuation report displays the relative fair value per share/fair share exchange ratio after considering all three approaches for valuation: Asset Approach, Income Approach, and Market Approach.

ii) In case the Comparable Company Multiples Method is used by the valuer, the valuer has provided the rationale for considering particular companies as comparable. ***Note:*** *Not applicable, as the equity shares of the company are frequently traded.*

iii) In case a control premium is applied, the valuer has provided detailed working for arriving at such control premium.

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Date: 2025.11.06 18:25:22 +05'30'

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UDIN: F006549G001783181

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