

UJAAS ENERGY LIMITED

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L31200MP1999PLC013571

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th June, 2018

(Rs. in Lakhs)

| Particulars | Standalone Quarter Ended | | | Standalone Year Ended |
|---|--------------------------|--------------------------|---|-----------------------|
| | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in the previous year | Previous year ended |
| | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-2018 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Revenue from operations | 4,082.99 | 6,672.84 | 10,686.90 | 33,417.31 |
| 2. Other income | 666.87 | 71.60 | 120.32 | 326.85 |
| 3. Total Revenue (1 + 2) | 4,749.86 | 6,744.44 | 10,807.22 | 33,744.16 |
| 4. Expenses | | | | |
| Cost of materials consumed | 3,321.88 | 5,032.78 | 8,206.15 | 25,339.99 |
| Changes in inventories of finished goods, work-in-progress and stock in trade | 41.57 | 162.88 | (29.84) | 45.18 |
| Employee benefits expense | 384.98 | 466.02 | 577.67 | 2,081.35 |
| Finance costs | 419.46 | 407.19 | 426.53 | 1,692.23 |
| Depreciation and amortisation expense | 208.59 | 201.56 | 202.05 | 822.00 |
| Other expenses | 337.12 | 403.29 | 578.17 | 1,912.30 |
| Total Expenses | 4,713.60 | 6,673.72 | 9,960.73 | 31,893.05 |
| 5. Profit before tax (3 - 4) | 36.26 | 70.72 | 846.49 | 1,851.11 |
| 6. Tax Expense | | | | |
| (1) Current Tax | 7.82 | 28.17 | 180.66 | 401.04 |
| (2) Deferred Tax | (187.61) | (58.98) | (73.94) | (250.78) |
| 7. Profit for the period (5-6) | 216.05 | 101.53 | 739.77 | 1,700.85 |
| 8. Other comprehensive income | | | | |
| A. Items that will not be reclassified to profit or loss | | | | |
| -Remeasurement of net defined benefit obligation (net of taxes) | (0.49) | 42.96 | (1.90) | 37.25 |
| Total comprehensive income | 215.56 | 144.49 | 737.87 | 1,738.10 |
| 9. Paid-up equity share capital (Face value per share of Re 1- each) | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| 10. Other Equity | | | | 19,517.46 |
| 11. Earnings per equity share (not annualised for quarter) | | | | |
| (1). Basic | 0.11 | 0.05 | 0.37 | 0.85 |
| (2). Diluted | 0.11 | 0.05 | 0.37 | 0.85 |

Reporting on Segment-wise Revenue, Results, Assets and Liabilities (standalone) for the Quarter and period ended 30th June, 2018
Part II

| Particulars | Standalone Quarter Ended | | | Standalone Year Ended |
|--|--------------------------|--------------------------|---|-----------------------|
| | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in the previous year | Previous year ended |
| | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-2018 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Net Segment Revenue | | | | |
| (a) Solar Power Plant Operation | 1,295.41 | 841.58 | 1,047.15 | 3,155.84 |
| (b) Manufacturing and sale of Solar Power Systems | 3,332.71 | 5,831.26 | 9,639.75 | 30,261.47 |
| (c) Un-allocable Income | 121.74 | 71.60 | 120.32 | 326.85 |
| Total Revenue | 4,749.86 | 6,744.44 | 10,807.22 | 33,744.16 |
| 2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment | | | | |
| (a) Solar Power Plant Operation | 505.41 | 175.16 | 496.34 | 972.69 |
| (b) Manufacturing and sale of Solar Power Systems | 3.46 | 254.30 | 910.96 | 2,695.97 |
| (c) Un-allocable Income | 121.74 | 71.60 | 120.32 | 326.85 |
| Less: | | | | |
| (i) Finance cost | 419.46 | 407.19 | 426.53 | 1,692.23 |
| (ii) Other Un-allocable Expenditure | 174.89 | 23.15 | 254.60 | 452.17 |
| Total Profit before Tax | 36.26 | 70.72 | 846.49 | 1,851.11 |

| 3. Segment Asset | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-2018 |
|---|------------------|------------------|------------------|------------------|
| (a) Solar Power Plant Operation | 19,232.21 | 19,141.82 | 18,640.78 | 19,141.82 |
| (b) Manufacturing and Sale of Solar Power Systems | 30,006.40 | 30,524.66 | 32,903.28 | 30,524.66 |
| (c) Unallocated | 4,231.87 | 4,064.82 | 4,035.50 | 4,064.82 |
| Total Segment Asset | 53,470.48 | 53,731.30 | 55,579.56 | 53,731.30 |

| 4. Segment Liability | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-2018 |
|---|------------------|------------------|------------------|------------------|
| (a) Solar Power Plant Operation | 135.92 | 135.66 | 160.27 | 135.66 |
| (b) Manufacturing and Sale of Solar Power Systems | 12,405.97 | 14,459.08 | 18,619.63 | 14,459.08 |
| (c) Unallocated | 1,866.65 | 1,791.16 | 2,130.13 | 1,791.16 |
| Total Segment Liability | 14,408.54 | 16,385.90 | 20,910.03 | 16,385.90 |

Notes:

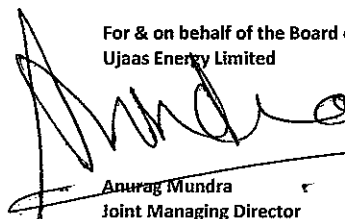
1. The statement of unaudited financial results for the quarter ended June 30, 2018 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on August 13, 2018. The statutory auditors of Ujaas Energy Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

2. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

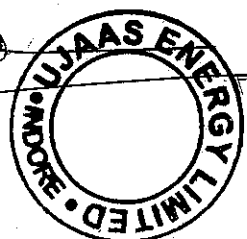
3. The Company had evaluated and considered life time impairment on one of its financial asset i.e. renewable energy certificates, on transition date i.e. 1st April 2016, considering then market trend & scenario. Subsequently, company has recognised income on sale of impaired renewable energy certificates in the quarter ended 30th June, 2018.

Place: Indore
Date : 13.08.2018

For & on behalf of the Board of Directors
Ujaas Energy Limited



Anurag Mundra
Joint Managing Director
DIN: 00113172





INDEPENDENT AUDITOR'S REVIEW REPORT

13.08.2018

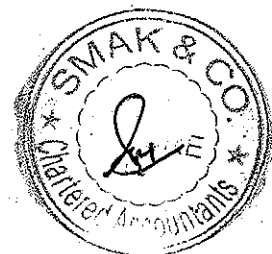
To,
The Board of Directors
Ujaas Energy Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ujaas Energy Limited ("the Company") for the quarter and three months ended 30th June 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2018 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

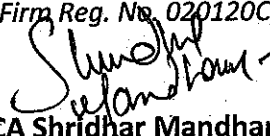
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

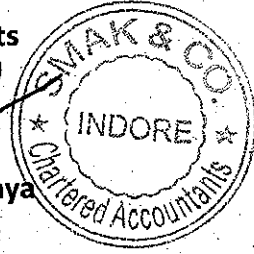
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with Indian Accounting Standard (Ind AS) included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter ended 30th June, 2017 dated 14th September, 2017 expressed an unmodified opinion. Our report is not modified in respect of these matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Shridhar Mandhanya
Partner
M. No. 421425



Place: Indore