

30th June 2021

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UJAAS	Scrip Code: 533644

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 30th June 2021.

Ref: Audited Financial Results for quarter and financial year ended 31st March 2021 of Ujaas Energy Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

With reference to the above cited subject, we hereby inform that the Board of Directors in its meeting held on **30th June 2021 (commenced at 4:30 P.M. and concluded at 9:40 P.M.)** has inter alia, transacted the following business:

Approved the Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2021 along with the Auditor's Report on the aforesaid financial results for the quarter and year ended 31st March, 2021

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that, M/s. Smak & Co., Chartered Accountants; Indore, the Statutory Auditors of the Company have issued the Audit Reports on the Audited financial results (Standalone) of the Company for the quarter and year ended 31st March, 2021 with qualified opinion.

A copy of Audited Financial Results (Standalone) of the Company for the financial year ended 31st March, 2021 along with the Auditors Report is enclosed herewith. These is also being made available on the website of the Company at www.ujaas.com.

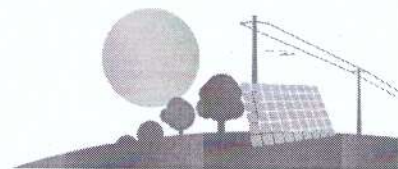
This is for your information and record.

Thanking you,
For UJAAS ENERGY LIMITED
(Company under CIRP)


KARAN KAPOOR
COMPANY SECRETARY
& COMPLIANCE OFFICER

UJAAS ENERGY LIMITED

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)
Phone: +91-731-4715300 | Fax: +91-731-4715344 | WhatsApp: +91-82260 34000
Email: info@ujaas.com | Website: www.ujaas.com





Independent Auditors Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Ujaas Energy Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of Ujaas Energy Limited (the Company) for the quarter and year ended 31st March, 2021 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) *except for effect / possible effect of the matter described in basis of qualified opinion paragraph below*, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive loss and other financial information for the quarter and year ended March 31,2021.

The National Company Law Tribunal ("NCLT"), Ahmedabad Bench, admitted petition for initiation of Corporate Insolvency Process ("CIRP") u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("the Code") filed by a operational creditor vide order no. CP(IB) No. 09/9/NCLT/AHM/20 dated 17th September, 2020 and appointed an Resolution Professional ("RP") to manage affairs of the Company in accordance with provision of the Code. In view of the pendency of the CIRP and suspension of powers of Board of Directors and as explained to us, the power of adoption of the Statement vests with RP.

Basis for Qualified Opinion

Attention is drawn to :

1. *As mentioned in Note 1 & 2 of the Statement, creditors were called upon to submit their claims. Claims submitted by the Financial creditors and operational creditors are subject to reconciliations. Pending reconciliation and final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for*



operational and financial creditors. Hence consequential impact, if any, on the financial results is currently unascertainable.

2. We have been informed by Resolution Professional the certain information including the minutes of the meeting of the Committee of Creditor and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditor and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation and disclosure, if any, that may arise if we have been provided access to those information.
3. As mentioned in Note No 3 of the Statement, no impairment assessment of property plant and equipment and intangible asset in carrying value as at 31st March, 2021 is made. Therefore, we are unable to comment on consequential impairment, if any, that is required to be made in carrying value of property, plant and equipment and intangible assets.
4. Note No. 5, regarding balance confirmations not been received in respect of certain trade receivables, trade and other payables, and loans and advances as a result of which reconciliation process and consequential adjustments, if any, has not been carried out. The Company has adjusted / provided significant amounts basis its internal estimates, against which necessary supporting documentation has not been made available to us.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as going concern basis during CIRP. The financial results is continued to be prepared on going concern basis. However, there exists material uncertainty about the Company's ability to continue as going concern since same is dependent upon the resolution plan approved by the CoC, to be approved by NCLT. The appropriateness of preparation of financial results on going concern basis is critically dependent upon outcome of CIRP as specified in the Code.
2. We draw attention to the note 4 of the financial statements with regards to management's assessment of, inter-alia, realisability of assets due to COVID 19 pandemic outbreak.
3. We draw your attention to note 7 of the Statements with regard reversal of interest on borrowing by bankers amounting to Rs. 675.56 lacs which has not been reversed by the Company.
4. We draw your attention to note 8 of the Statements with regards to management's assessment of inter-alia, realisability of Renewable Energy Certificates amounting to Rs. 1173 lacs which is subject to adjudication of pending litigation at Apex Court. The management is hopeful of realizing the aforesaid amount considering the legal opinion.



Our report is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of company is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

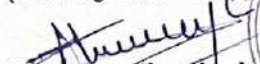
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(ii) these financial results include result for the quarter ending March 31,2021 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner

M. No. 417866

Date: 30.06.2021

Place: Indore

UDIN: 21417866AAAACX1068



UJAAS ENERGY LIMITED

 Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015
 CIN : L31200MP1999PLC013571

Statement of Audited Financial Results for the Quarter and Twelve months ended as on 31st March, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for twelve months ended	Year to date figures for twelve months ended
	31-3-2021	31-12-2020	31-3-2020	31-3-2021	31-3-2020
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	771.03	642.78	957.43	3,509.44	5,088.28
2. Other income	12.42	20.48	23.64	183.87	366.09
3. Total Revenue (I + II)	783.45	663.26	981.07	3,693.31	5,454.37
4. Expenses					
Cost of materials consumed	444.82	311.15	924.16	2,699.70	2,247.19
Changes in inventories of finished goods, work-in-progress and stock in trade	20.81	(5.47)	19.78	22.10	36.68
Employee benefits expense	64.30	88.11	123.61	322.31	512.63
Finance costs	452.51	350.36	355.88	1,626.42	1,386.55
Depreciation and amortisation expense	187.09	189.16	192.79	754.23	791.30
Other expenses	1,052.51	468.75	2,086.33	2,488.93	3,120.39
Total Expenses	2,222.04	1,402.06	3,702.55	7,913.69	8,094.74
5. Profit before exceptional and extraordinary items and tax (3-4)	(1,438.59)	(738.80)	(2,721.48)	(4,220.38)	(2,640.37)
6. Exceptional Items	-	-	-	-	-
7. Profit before tax (5 + 6)	(1,438.59)	(738.80)	(2,721.48)	(4,220.38)	(2,640.37)
8. Tax Expense					
(1) Current Tax	-	-	(173.78)	-	-
(2) Deferred Tax	(350.49)	(198.01)	(387.89)	(1,304.16)	(1,447.33)
(3) Income tax for earlier years	24.54	-	142.22	126.90	142.22
9. Profit for the period (7-8)	(1,112.64)	(540.79)	(2,302.03)	(3,043.12)	(1,335.26)
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	1.48	(2.78)	(19.28)	(6.96)	(11.04)
Total comprehensive income	(1,111.16)	(543.57)	(2,321.31)	(3,050.08)	(1,346.30)
11. Paid-up equity share capital (Face value per share of Re 1- each)	2,002.90	2,002.90	2,000.41	2,002.90	2,000.41
12. Other Equity	15,762.63	16,873.78	18,812.70	15,762.63	18,812.70
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	(0.56)	(0.27)	(1.15)	(1.52)	(0.67)
(2). Diluted	(0.56)	(0.27)	(1.15)	(1.52)	(0.67)

Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Twelve months ended 31st March, 2021

Part II

Particulars	Quarter Ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for nine months ended	Year to date figures for twelve months ended
	31-3-2021	31-12-2020	31-3-2020	31-3-2021	31-3-2020
	Audited	Unaudited	Audited	Audited	Audited
1. Net Segment Revenue					
(a) Solar Power Plant Operation	351.39	369.94	538.23	2,187.26	2,918.10
(b) Manufacturing and sale of Solar Power Systems	28.03	6.12	258.96	405.24	1,818.82
(c) EV	391.62	266.72	159.18	916.95	598.44
(d) Un-allocable Income	12.43	20.48	24.70	183.88	119.00
Total Revenue	783.47	663.26	981.07	3,693.33	5,454.36
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment					
(a) Solar Power Plant Operation	(252.55)	(202.87)	(352.86)	(1,365.90)	486.57
(b) Manufacturing and sale of Solar Power Systems	(658.30)	(183.35)	(1,855.65)	(1,127.75)	(1,463.67)
(c) EV	19.52	65.32	6.59	92.17	19.25
(c) Un-allocable Income	12.43	20.48	24.70	183.88	119.00
Less:					
(i) Finance cost	452.51	350.36	355.88	1,626.42	1,386.55
(ii) Other Un-allocable Expenditure Net Off	107.18	88.02	188.38	376.36	416.10
Total Profit before Tax	(1,438.59)	(738.80)	(2,721.48)	(4,220.38)	(2,640.37)



3. Segment Asset	31-3-2021	31-12-2020	31-3-2020	31-3-2021	31-3-2020
(a) Solar Power Plant Operation	19,191.45	20,003.91	18,417.14	19,191.45	18,417.14
(b) Manufacturing and Sale of Solar Power Systems	9,109.18	9,453.65	14,993.36	9,109.18	14,993.36
(c) EV	1,218.85	1,217.29	377.64	1,218.85	377.64
(d) Unallocated	2,072.72	1,992.41	1,013.87	2,072.72	1,013.87
Total Segment Asset	31,592.20	32,667.26	34,802.01	31,592.20	34,802.01
4. Segment Liability	31-3-2021	31-12-2020	31-3-2020	31-3-2021	31-3-2020
(a) Solar Power Plant Operation	6,988.23	6,581.73	5,501.73	6,988.23	5,501.73
(b) Manufacturing and Sale of Solar Power Systems	3,943.76	3,927.98	3,544.46	3,943.76	3,544.46
(c) EV	19.80	41.39	52.98	19.80	52.98
(c) Unallocated	2,874.88	3,239.48	4,889.73	2,874.88	4,889.73
Total Segment Liability	13,826.67	13,790.58	13,988.90	13,826.67	13,988.90

Notes:

1. The National Company Law Tribunal ('NCLT') Indore Bench at Ahmedabad vide order dated 17th September 2020 ('Insolvency Commencement Date') has initiated Corporate Insolvency Resolution Process ('CIRP') u/s 9 of the Insolvency and Bankruptcy Code, 2016 ('The Code') based on the application filed by a operational creditor of the Company. Mr. Navin Khandelwal IP No. IBBI/IPA-001/IP-P00703/2017-18/11301 was appointed as an Interim Resolution Professional ("RP") to manage affair of the Company in accordance with the provision of Code. Pursuant to the NCLT order for commencement of the CIRP and in line with the provision of the Code, the power of the Board of Directors stand suspended and be exercised by the IRP. Subsequently, Mr. Naveen Kumar Sood IP No. IBBI/IPA-001/IP-P00132/2017-18/10274 in place of Mr. Navin Khandelwal IP No. IBBI/IPA-001/IP-P00703/2017 has been appointed as RP vide NCLT order no. IA/12(IND)2021 in CP(IB) 9 of 2020 dated 28th January, 2021. Therefore the above results were reviewed by the Management and the RP.

These financial results for the year ended 31st March 2021 have been prepared by the management of the Company in accordance with Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015.

These audited financial results were placed before the RP on 30th June 2021 for their consideration. Accordingly, the audited financial results were considered and recommended in the meeting. In the view thereof, the RP, in reliance of such representations, clarification and explanation provided by the Management has approved the same. To the extent, these audited financial results indicate or confirm of events prior to the appointment of the Resolution Professional i.e CIRP commencement date, the confirmation is being provided by the Management. The resolution professional is relying on the management representation for all information and confirmation in relation to the day to day functioning of the Company.

The RP has approved these unaudited financial results only to the limited extent of discharging the powers of the Board of Directors of the company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.

2. In accordance with the Code, public announcement was made calling the financial and operational creditors of the Company to submit their claims with RP. Accordingly, RP will collate the claims submitted by the creditors and reconcile the same with the accounts. Till the final outcome of CIRP process, no accounting impact in the books of accounts has been made for an excess, short or non-receipt of claims for operational and financial creditors.

3. The carrying value of property plant and equipment and intangible as at 31st March, 2021 is Rs. 14,851.45 lacs and 10.79 lacs respectively. As explained in note 1 above, the Company is under CIRP and RP is required to invite submission of resolution plans from potential resolution applicants, which shall be put up for necessary approvals before the Committee of Creditors ("CoC") and the NCLT. The CIRP is not yet concluded and hence, the final outcome is not known. The Company has not taken in consideration any impact on the value of the asset, if any, in preparation Financial Results as required by IND AS 10 on "Event after the Reporting Period". The Company has not made assessment of impairment as required by IND AS 36 on Impairment of Assets, if any as at 31st March, 2021 in the value of property plant and equipment and intangible assets.

4. The SARS-CoV-2 virus responsible for COVID-19 outbreak, which has been declared a global pandemic by the World Health Organization, continues to spread across the globe and India and has contributed to a significant decline in economic activities and severely impacted the business and operations of the Company. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain. The Company has assessed the possible effects that may arise from the COVID-19 pandemic on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID - 19 pandemic is not material on the carrying value of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others.

As Covid - 19 is unprecedented and the full recovery is still not in sight thus the exact effect of Covid - 19 on company financials can't be ascertained now.

5. The Company has not been able to obtain confirmations from various debtors, loans and advances from, trade and other payables on account of ongoing lockdown situation resulting from the Covid-19 pandemic. Accordingly, adjustments if any arising out of reconciliation with these parties is not readily available. The Company has carried out its internal assessment and accordingly provided/ written off/ back certain receivables/ payables/ loans and advances.

6. Pursuant to insolvency proceeding, RP has called for claims from financial creditors, where bankers has submitted their claims as payable. Accordingly, long term borrowing amounting to Rs. 6,983.66 has been classified under Current financial liabilities as Short term borrowing.

7. During the quarter the banks has reversed interest amounting to Rs. 675.56 Lacs, however as per the sanction letter stipulation, the Company has provided for provision of interest in books of accounts. Therefore, there exists a difference with regards to aforesaid amount as per balance confirmation provided by the banks and books of accounts.

8. Renewable Energy Certificates of Rs.1173 Lacs is subject to adjudication of pending litigation at Apex Court the management is hopeful of realising the amount considering the legal opinion.

9. The Company has received order in relation to Service Tax matter from, Principle Commissioner CGST & Central excise vide order no. 04-05 / COMMR/ ST/ IND/ 2021 / 6073 dated 26th March, 2021 received on 3rd April, 2021 related to Valuation method for calculation of Service tax. Approx demand in order is Rs. Rs. 8,798 Lacs plus interest. The Service tax department has lodged the claim before the RP. The same has been rejected by RP. Thereafter, the department has filled an appeal in NCLT, the matter is pending with NCLT.

10. The Company has allotted 249,000 equity shares on 24th July, 2020 under Ujaas ESOP 2015 to the option grantees, who exercised the options granted under the said scheme. The said shares got listed on NSE and BSE on 18th September, 2020.

11. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For Ujaas Energy Limited

Naveen Kumar Sood
Resolution Professional
IBBI/IPA-001/IP-P00132/2017-18/10274
IRP/RP for Ujaas Energy Limited (Company under CIRP)

Place: Indore
Date : 30.06.2021

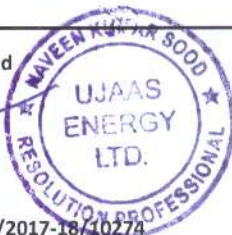


Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	14,851.45	15,587.32
(b) Intangible assets	10.79	33.49
(c) Financial assets		
(i) Loans	0.95	0.94
(ii) Other financial assets	1,960.52	1,730.84
(d) Other non-current assets	40.93	49.51
Total non-current assets	16,864.64	17,402.10
Current assets		
(a) Inventories	3,130.94	4,277.93
(b) Financial assets		
(i) Trade receivables	8,939.58	9,973.85
(ii) Cash and cash equivalents	153.10	304.35
(iii) Bank balances other than (ii) above	588.38	582.88
(iv) Loans	133.93	133.97
(v) Other financial assets	582.97	518.10
(c) Current tax assets (net)	84.57	561.71
(d) Other current assets	1,114.09	1,047.12
Total current assets	14,727.56	17,399.91
Total assets	31,592.20	34,802.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,002.90	2,000.41
(b) Other equity	15,762.63	18,812.70
Total equity	17,765.53	20,813.11
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	-	5,244.26
(b) Provisions	47.97	36.59
(c) Deferred tax liabilities (net)	1,944.09	3,250.69
Total non-current liabilities	1,992.06	8,531.54
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,138.05	3,665.34
(ii) Trade payables		
(a) Total outstanding dues of Micro Small and Medium Enterprises, and	26.30	-
(b) Total outstanding dues of creditors other than Micro Small and Medium Enterprises	404.11	763.01
(iii) Other financial liabilities	143.17	816.22
(b) Other current liabilities	103.78	199.61
(c) Provisions	19.20	13.18
Total current liabilities	11,834.61	5,457.36
Total liabilities	13,826.67	13,988.90
Total equity and liabilities	31,592.20	34,802.01

FOR Ujaas Energy Limited

Naveen Kumar Sood
Resolution Professional
IBBI/IPA-001/IP-P00132/2017-18/10274
IRP/RP for Ujaas Energy Limited (Company under CIRP)

Place: Indore
Date : 30.06.2021



Ujaas Energy Limited
CIN : L31200MP1999PLC013571

CASH FLOW STATEMENT FOR HALF YEAR ENDED 31st March 2021

Fig in INR Lakhs

	2020-2021	2019-2020
Cash Flow from Operating Activities		
Profit / (Loss) before tax	(4,220.37)	(2,640.37)
Adjusted for :		
Depreciation / amortization expense	754.23	791.30
Provision for doubtful debts (Net of Reversal)	1,143.29	618.20
Interest Income	(109.45)	(107.76)
Finance Cost	1,626.42	1,385.42
Remeasurement of defined benefit obligation	(9.41)	(15.30)
Unrealised (gain) / loss on Foreign Exposure	1.05	9.16
Loss / (Profit) disposal on sale of property, plant and equipments	4.33	55.04
Profit on sale of non current investment	-	(5.21)
Operating profit before working capital changes	(809.91)	90.48
Adjusted for :		
Trade and other receivables	(224.78)	5,097.99
Inventories	1,146.99	1,150.56
Trade and other payables	(369.09)	(1,897.52)
Cash Generated from / (Used in) Operations	(256.79)	4,441.51
Taxes (Paid) / Refund (Net)	350.25	(142.09)
Net Cash Generated from / (Used in) Operating Activities	93.46	4,299.42
Cash Flow from Investing Activities		
Purchase of Property, plant and equipments	(0.85)	(1.37)
Proceeds from Sale of Property, plant and equipments	0.86	35.70
Interest Received	51.41	221.67
Proceeds from sales of non-current Investments	-	259.48
Fixed deposit pledged having maturity more than 3 months	(184.63)	952.92
Net Cash Generated from / (Used in) Investing Activities	(133.21)	1,468.40
Cash Flow from Financing Activities		
Proceeds from Borrowings	1,512.43	-
Repayment of Borrowings	-	(4,143.23)
Increase in share capital	2.49	0.10
Finance costs	(1,626.42)	(1,385.42)
Net Cash (Used in) Financing Activities	(111.50)	(5,528.55)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(151.25)	239.27
Cash & Cash Equivalents at Beginning of the Year	304.35	65.08
Cash & Cash Equivalents at End of the Year	153.10	304.35
Increase / (Decrease) in Cash & Cash Equivalents	(151.25)	239.27
Cash & Cash Equivalents comprises		
Cash on hand	0.49	6.92
Balances with banks		
In Current Accounts	152.61	44.04
In Deposits Accounts (having maturity of less than 3 months)	-	253.39
	153.10	304.35

FOR Ujaas Energy Limited

Naveen Kumar Sood
Resolution Professional

IBBI/PA-001/IP-P00132/2017-18/10274

IRP/RP for Ujaas Energy Limited (Company under CIRP)



Place: Indore

Date : 30.06.2021