UJAAS ENERGY LIMITED
Registered Office: Survey No. 211/1,
Opposite Sector - C and Metalman, Sanwer Road,
Industrial Area, Indore - 452015 (M.P.), India
Ph. : +91-731 – 4673788
Website: www.ujaas.com | Email: info@ujaas.com
CIN: L35201MP1999PLC013571

30.10.2026

To, **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, **The Bombay Stock Exchange (BSE Limited)** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UEL	**Scrip Code: 533644**

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 30.10.2026.

Ref: ISIN: INE899L01030

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., October 30, 2026, which commenced at 02:30 P.M. and concluded at 06:00 P.M., has, inter alia considered and approved the un-audited standalone financial results of the Company for the quarter ended September 30, 2026 along with the Limited Review Report of the Statutory Auditors thereon.

A copy of the un-audited standalone financial results for the quarter ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors, is enclosed herewith. The same is also available on the website of the Company at www.ujaas.com.

This is for your information and records.

Thanking you,

For Ujaas Energy Limited

_____

Sarvesh Diwan
(Company Secretary and Compliance Officer)
M.No.- A70139

Ashok Khasgiwala & Co. LLP
Chartered Accountants

702 Shekhar Central, Palasia Square,
A.B. Road,Indore – 452001, M.P
Ph (o) : +91 731 4069301, 2499341
E – ashokkhasgiwala@yahoo.com

Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ujaas Energy Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30th September 2026 and year to date for the period from 1st April, 2026 to 30th September 2026 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

We draw your attention to note 2 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.61 Lakhs for the quarter ended 30th September, 2026 (corresponding previous year, quarter ended 30th September 2025 Rs. 6.79 Lakhs), for the Half year ended 30th September 2026 Rs. 9.16 Lakhs (corresponding previous year, half year ended 30th September 2025 Rs. 13.49 Lakhs), quarter ended 30th June 2026 Rs. 4.56 Lakhs and for the year ended 31st March, 2026 amounting to Rs. 17.49 Lakhs, which has not been credited by bank. Accordingly there exists a difference of Rs. 89.37 Lakha between balance as per books of account and confirmation by bank.

Based on our review conducted as above except for possible effect of our observation described in Basis of Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

ASHOK KHASGIWALA & CO LLP ★ INDORE ★ Chartered Accountants

CA Avinash Baxi
(Partner)
M.No. 079722

Place: Indore
Date : 30.10.2026
UDIN : 26079722EJTNPP5179

UJAAS ENERGY LIMITED-

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L35201MP1999PLC013571

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th September, 2026 (Rs. In Lakhs)

	Quarter Ended			Half Year Ended		Year Ended
Particulars	**3 Months ended**	**Preceding 3 Months ended**	**Corresponding 3 months ended in the previous year**	**Year to date figures for six months ended**	**Year to date figures for six months ended**	**Year to date figures for twelve months ended**
	30-09-2026	**30-06-2026**	**30-09-2025**	**30-09-2026**	**30-09-2025**	**31-03-2026**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1. Revenue from operations	519.28	303.29	485.58	822.57	750.47	1,663.85
2. Other income	267.84	718.85	55.33	986.69	711.43	938.35
3. Total Revenue (I + II)	**787.12**	**1,022.14**	**540.91**	**1,809.26**	**1,461.90**	**2,602.20**
4. Expenses						
Cost of materials consumed	79.86	228.12	92.65	307.98	326.52	511.94
Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	0.09	0.60
Employee benefits expense	79.14	78.19	92.67	157.33	182.54	348.13
Finance costs	1.88	1.79	0.07	3.67	4.79	15.40
Depreciation and amortisation expense	12.30	12.10	14.30	24.40	24.59	48.13
Other expenses	254.42	276.13	247.81	530.55	512.95	1,195.41
Total Expenses	**427.60**	**596.33**	**447.50**	**1,023.93**	**1,051.48**	**2,119.61**
5. Profit before exceptional and extraordinary items and tax (3-4)	**359.52**	**425.81**	**93.41**	**785.33**	**410.42**	**482.59**
6. Exceptional Items	-	-	-	-	-	-
7. Profit / (Loss) before tax (5 + 6)	**359.52**	**425.81**	**93.41**	**785.33**	**410.42**	**482.59**
8. Tax Expense						
(1) Current Tax	-	-	11.82	-	11.82	-
(2) Deferred Tax	84.12	100.74	72.04	184.86	140.45	165.68
(3) Income tax for earlier years	-	-	-	-	-	0.65
9. Profit / (Loss) for the period (7-8)	**275.40**	**325.07**	**9.55**	**600.47**	**258.15**	**316.26**
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	(10.02)	0.42	0.08	(9.60)	0.08	1.67
Total comprehensive income	**265.38**	**325.49**	**9.63**	**590.87**	**258.23**	**317.93**
11. Paid-up equity share capital (Face value per share of Re 1- each)	**1,333.98**	**1,333.98**	**1,111.33**	**1,333.98**	**1,111.33**	**1,333.98**
12. Other Equity	8,123.42	7,858.03	7,695.52	8,123.42	7,695.52	7,532.56
13. Earnings per equity share						
(1). Basic	0.21	0.24	0.01	0.45	0.23	0.24
(2). Diluted	0.07	0.09	0.00	0.16	0.07	0.08



Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and period ended 30th September, 2026

Part II

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for six months ended	Year to date figures for six months ended	Year to date figures for twelve months ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Segment Revenue						
(a) Solar Power Plant Operation	665.39	315.38	466.34	980.77	720.61	1,707.04
(b) Manufacturing and sale of Solar Power Systems	1.22	667.47	3.70	668.69	571.70	573.45
(c) EV	0.24	0.71	15.57	0.95	25.26	27.87
(d) Un-allocable Income	120.27	38.58	55.30	158.85	144.33	293.84
Total Revenue	**787.12**	**1,022.14**	**540.91**	**1,809.26**	**1,461.90**	**2,602.20**
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment						
(a) Solar Power Plant Operation	345.82	(92.53)	137.82	253.29	23.79	258.55
(b) Manufacturing and sale of Solar Power Systems	(45.30)	559.23	(42.60)	513.93	371.65	282.14
(C) EV	(7.06)	(9.35)	(8.99)	(16.41)	(19.30)	(63.18)
(D) Un-allocable	67.94	(29.75)	7.25	38.19	39.07	20.48
Less:						
(i) Finance cost	1.88	1.79	0.07	3.67	4.79	15.40
Add:						
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit/(Loss) before exceptional items and tax	**359.52**	**425.81**	**93.41**	**785.33**	**410.42**	**482.59**
Exceptional Items	-	-	-	-	-	
Total Profit before Tax	**359.52**	**425.81**	**93.41**	**785.33**	**410.42**	**482.59**
3. Segment Asset	**30-09-2026**	**30-06-2026**	**30-09-2025**	**30-09-2026**	**30-09-2025**	**31-03-2026**
(a) Solar Power Plant Operation	3,238.75	3,178.47	4,237.98	3,238.75	4,237.98	3,264.00
(b) Manufacturing and Sale of Solar Power Systems	1,488.73	1,520.76	1,604.88	1,488.73	1,604.88	1,567.78
(c) EV	254.60	255.55	903.44	254.60	903.44	258.30
(d) Unallocated	7,332.68	7,219.05	4,895.14	7,332.68	4,895.14	6,620.40
Total Segment Asset	**12,314.76**	**12,173.83**	**11,641.44**	**12,314.76**	**11,641.44**	**11,710.48**
4. Segment Liability	**30-09-2026**	**30-06-2026**	**30-09-2025**	**30-09-2026**	**30-09-2025**	**31-03-2026**
(a) Solar Power Plant Operation	80.63	215.58	137.07	80.63	137.07	244.12
(b) Manufacturing and Sale of Solar Power Systems	275.06	270.55	199.54	275.06	199.54	2.17
(c) EV	23.61	20.65	18.47	23.61	18.47	35.27
(c) Unallocated	2,478.06	2,475.04	2,479.51	2,478.06	2,479.51	2,562.38
Total Segment Liability	**2,857.36**	**2,981.82**	**2,834.59**	**2,857.36**	**2,834.59**	**2,843.94**



Notes:

1. The statement of unaudited financial results for the Quarter and half year ended 30th September, 2026 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 30th October, 2026.

2. During the quarter ended September 2026, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.61 Lacs (Corresponding previous quarter ended September 2025: Rs. 6.79 Lacs), and for the half year edned amounting to Rs. 9.16 Lacs (Previous Half Year Seprember 2025 Rs. 13.49 Lacs), for the quarter edned June 2026 Rs. 4.56 Lacs, for the year ended March 2026 Rs. 17.49 Lacs. However, the bank has not provided for the same. Therefore, there exists a difference of Rs. 89.37 Lakhs between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.

3. Other income for the half year ended September 2026 incudes Rs. 409.38 Lakhs bad debts recovered and Rs. 257.67 Lakhs interest income on Arbitration award for 15 MW solar power plant from Hindustan Aeronautics Limited, Nashik.

4. In the board meeting held on November 03, 2025. The Board has approved a proposal for a preferential issue and allotment of 1,275.70 Lakhs equity shares of Rs. 1 per equity share (face value) at a price of Rs. 11 per equity share (including a premium of Rs. 10 per equity share to non-promoter ("Proposed Investors") for cash consideration, aggregating up to Rs. 14,032.70 Lakhs, same has been approved by the shareholders in there meeting held on December 01, 2025, and the Company has filed for in-principal approval before the stock exchanges and
The Board has also approved an issue 2,400 Lakhs equity shares of Rs. 1 per equity share to SVA Family Welfare Trust, the Resolution Applicant (RA), against the convertible RA loan as per the approved resolution plan and the undertaking provided to the stock exchanges, subject to successful completion of the above preferential allotment.818

5. The company does not have any subsidiary/associate/joint venture entity(ies) for the respective period.

6. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For Ujaas Energy Limited

UJAAS ENERGY LIMITED * INDORE *

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th October, 2026

Ujaas Energy Limited
CIN : L35201MP1999PLC013571
BALANCE SHEET AS AT 30th SEPTEMBER, 2026

Fig in INR Lakhs

Particulars	As at 30th September, 2026	As at 31st March, 2026
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,900.48	2,923.64
(b) Intangible assets	0.44	0.58
	2,900.92	**2,924.22**
(c) Financial assets		
Other financial assets	515.66	495.70
(c) Deferred tax Assets (net)	702.84	884.33
Total non-current assets	**4,119.42**	**4,304.25**
Current assets		
(a) Inventories	1,177.44	1,218.78
(b) Financial assets		
(i) Investments	2,083.38	1,356.34
(ii) Trade receivables	2,159.92	2,219.47
(iii) Cash and cash equivalents	41.31	58.74
(iv) Bank balances other than (iii) above	328.69	328.69
(v) Loans	2,154.70	2,082.66
(vi) Other financial assets	12.47	12.47
(c) Current tax assets (net)	171.67	78.99
(d) Other current assets	65.75	50.09
Total current assets	**8,195.33**	**7,406.23**
Total assets	**12,314.75**	**11,710.48**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,333.98	1,333.98
(b) Other equity	8,123.42	7,532.56
Total equity	**9,457.40**	**8,866.54**
Liabilities		
Non-current liabilities		
(a) Provisions	72.42	51.45
Total non-current liabilities	**72.42**	**51.45**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,400.00	2,400.00
(ii) Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises, and	1.55	23.92
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	53.03	63.14
(iii) Other financial liabilities	272.69	245.89
(b) Other current liabilities	29.75	33.79
(c) Provisions	27.91	25.75
Total current liabilities	**2,784.93**	**2,792.49**
Total liabilities	**2,857.35**	**2,843.94**
Total equity and liabilities	**12,314.75**	**11,710.48**

For Ujaas Energy Limited

UJAAS ENERGY LIMITED * INDORE *

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th October, 2026

Ujaas Energy Limited
CIN : L35201MP1999PLC013571
CASH FLOW STATEMENT FOR YEAR HALF YEAR ENDED 30th SEPTEMBER 2026

Fig in INR Lakhs

	Half Year ended September 30, 2026 Un-Audited	Year ended March 31, 2026 Audited
Cash Flow from Operating Activities		
Profit / (Loss) before tax	**785.33**	**482.59**
Adjusted for :		
Depreciation / amortization expense	24.40	48.13
Provision for doubtful debts (Net of Reversal)	11.09	151.70
Interest Income	(359.42)	(351.64)
Finance Cost	3.67	15.40
Profit on sale of current investment	(2.49)	(35.26)
Gain on fair Value of current investment	(54.54)	(46.96)
Loss / (Profit) on sale of property, plant and equipments	(0.06)	(32.09)
Operating profit before working capital changes	**407.98**	**231.87**
Adjusted for :		
Trade and other receivables*	32.81	66.36
Inventories	41.34	19.65
Trade and other payables	0.43	123.27
Cash Generated from / (Used in) Operations	**482.56**	**441.15**
Taxes (Paid) / Refund (Net)	(92.68)	(3.57)
Net Cash Generated from / (Used in) Operating Activities (A)	**389.88**	**437.58**
Cash Flow from Investing Activities		
Purchase of Property, plant and equipments	(1.14)	(3.43)
Proceeds from Sale of Property, plant and equipments	0.09	33.02
Loan Given	(72.04)	(763.91)
Interest Received	342.30	410.89
Purchase of Current Investments (Net of Sales)	(670.01)	(19.98)
Change in fixed deposit having maturity more than 3 months	(2.84)	(58.74)
Net Cash Generated from / (Used in) Investing Activities (B)	**(403.64)**	**(402.15)**
Cash Flow from Financing Activities		
Proceeds from Borrowings	-	-
Finance costs paid	(3.67)	(15.40)
Net Cash (Used in) Financing Activities (C)	**(3.67)**	**(15.40)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**(17.43)**	**20.03**
Cash & Cash Equivalents at Beginning of the Year	58.74	38.71
Cash & Cash Equivalents at End of the Year	41.31	58.74
Increase / (Decrease) in Cash & Cash Equivalents	**(17.43)**	**20.03**
Cash & Cash Equivalents comprises		
Cash on hand	2.13	1.00
Balances with banks		
In Current Accounts	39.18	57.74
	41.31	**58.74**

For Ujaas Energy Limited

UJAAS ENERGY LIMITED * INDORE *

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th October, 2026

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ANNEXURE- I

Statement on Impact of Audit Qualifications (for limited review report with modified opinion) submitted along-with quarterly Un- Audited Financial Results - (*Standalone*)

Statement on Impact of Audit Qualifications for the quarter ended September 30, 2026 [*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	**Sl. No.**	**Particulars**	**Un- Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (Un- audited figures after adjusting for qualifications)**
	1.	Turnover / Total income	787.12	782.51
	2.	Total Expenditure	427.60	427.60
	3.	Net Profit/(Loss)	275.40	270.79
	4.	Earnings Per Share	0.21	0.20
	5.	Total Assets	12314.76	12310.15
	6.	Total Liabilities	2857.36	2857.36
	7.	Net Worth	9457.40	9452.79
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

1.

I. a. **Details of Audit Qualification No. 1:** *We draw your attention to note 2 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.61 Lakhs for the quarter ended 30th September, 2026 (corresponding previous year, quarter ended 30th September 2025 Rs. 6.79 Lakhs), for the Half year ended 30th September 2026 Rs. 9.16 Lakhs (corresponding previous year, half year ended 30th September 2025 Rs. 13.49 Lakhs), quarter ended 30th June 2026 Rs. 4.56 Lakhs and for the year ended 31st March, 2026 amounting to Rs. 17.49 Lakhs, which has not been credited by bank. Accordingly, there exists a difference of Rs. 89.37 Lakhs between balance as per books of account and confirmation by bank.*

b. **Type of Audit Qualification :** Qualified Opinion ~~/ Disclaimer of Opinion / Adverse Opinion~~

c. **Frequency of qualification:** ~~appeared first time~~ / repetitive /~~ since how long continuing~~

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** During the quarter ended September 2026, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.61 Lacs (Corresponding previous quarter ended September 2025: Rs. 6.79 Lacs), and for the half year ended amounting to Rs. 9.16 Lacs (Previous Half Year September 2025 Rs. 13.49 Lacs), for the quarter ended June 2026 Rs. 4.56 Lacs, for the year ended March 2026 Rs. 17.49 Lacs. However, the bank has not provided for the same. Therefore, there exists a difference of Rs. 89.37 Lakhs between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.**

(i) **Management's estimation on the impact of audit qualification:**

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:**

UJAAS ENERGY LIMITED
Registered Office: Survey No. 711/1,
Opposite Sector - C and Metal Iron Sundar
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CIN: L35201MP1999PLC013571

Signatories

Ujaas Energy Limited INDORE

Anurag Mundra
Whole Time Director & CFO
Place: Indore

Ujaas Energy Limited INDORE

Surabhi Agrawal
Chairman-Audit Committee
Place: Indore

Statutory Auditors:
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
Firm Registration No. 000743C/C400037

ASHOK KHASGIWALA & CO. LLP Chartered Accountants INDORE

CA Avinash Baxi
Partner
Membership No. 079722
Place: Indore
Date: 30th October, 2026